

\$18,570,000
CERTIFICATES OF PARTICIPATION
(2016 Financing Project)
Evidencing the Direct, Undivided Fractional Interests of the
Owners Thereof in Installment Payments to be Made by the
MID-PENINSULA WATER DISTRICT
(San Mateo County, California)
As the Purchase Price for Certain Property Pursuant to an
Installment Sale Agreement with the
Public Property Financing Corporation of California

CERTIFICATE OF DELIVERY TO CDIAAC

I, Katherine Lee Reed of Quint & Thimmig LLP, hereby state and certify that for and on behalf of the Mid-Peninsula Water District, California, on the date hereof, I caused to be delivered a Report of Final Sale pertaining to the captioned financing, by online submission to the California Debt and Investment Advisory Commission, a true copy of which Report is hereto attached.

Dated: December 21, 2016

By 
Katherine Lee Reed,
Project Manager,
Quint & Thimmig LLP

REPORT OF FINAL SALE

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax: (916) 654-7440

Submitted: Wednesday, December 21, 2016
8:51:45AM
CDIAC # 2016-3248

Under California Government Code Section 8855(j), the issuer of any debt issue shall, not later than 21 days after the sale of the debt, submit a report of final sale and the official statement (or alternate financing documents) to the Commission. The Commission may require information to be submitted in the report that it considers appropriate.

ISSUER NAME Mid-Peninsula Water District
(if pool bond, list participants)
ISSUE NAME Certificates of Participation (2016 Financing Project)

STATUTE ISSUANCE IS AUTHORIZED UNDER?

Installment Sales Agreements/Lease Purchase, Non-profit COPs

ACTUAL SALE DATE (Date Debt Contract Signed): 12/7/2016 **PRINCIPAL SOLD:** \$18,570,000.00
Dated Date (Date Interest Begins to Accrue): 12/21/2016

IS ANY PORTION OF THE DEBT FOR REFUNDING? ¹

No Yes, refunding amount (including costs) \$0.00

Issuer Contact :

Name : Tammy A Rudock
Title : General Manager
Address : 3 Dairy Lane
City/ State/ Zip Belmont, CA 94002
Phone: (650) 591-8941
E-Mail : tammyr@midpeninsulawater.org

ISSUER LOCATED IN San Mateo COUNTY

Filing Contact: Name of Individual representing Bond Counsel who completed this form and may be contacted for information.

Name : Brian D Quint
Firm/ Agency : Quint & Thimmig LLP
Address : 900 Larkspur Landing Circle, Suite 270
City/ State/ Zip Larkspur, CA 94939-1726
Phone: (415) 925-4200
E-Mail : bqint@qtlp.com

Send acknowledgement/ copies to : Katherine Reed
E-Mail : kreed@qtlp.com

TYPE OF SALE : Negotiated Competitive **IS THIS FINANCING A PRIVATE PLACEMENT?** No Yes

Name of individual to whom an invoice for the CDIAC issue fee should be sent : ²

Name : Mary Jo Murphy
Firm/ Agency Citigroup Global Markets Inc.
Address : 390 Greenwich Street, 2nd Floor
City/ State/ Zip New York, NY 10013
Phone: (212) 723-7095
E-Mail : mary.jo.murphy@citi.com

¹ Section 53583(c)(2)(B) of the California Government Code requires that any local agency selling refunding bonds at private sale or on a negotiated basis shall send a written statement, within two weeks after the bonds are sold, to CDIAC explaining the reasons why the local agency determined to sell the bonds at a private sale or on a negotiated basis instead of at a public sale.

² This fee is authorized by Section 8856 of the California Government Code and is charged to the lead underwriter or purchaser of the issue. The fee is administratively sent by the Commission. The current fee schedule may be obtained from CDIAC.

FINANCING PARTICIPANTS (Firm Name)		Office Location (City/ State) :
Financial Advisor :	Wulf Hansen & Company	San Francisco, CA
Lead Underwriter:	Citigroup Global Markets Inc.	New York, NY
Borrower Counsel (Loan) (Not obligor Counsel):		,
Bond Counsel :	Quint & Thimmig LLP	Larkspur, CA
Co-Bond Counsel :		,
Trustee/ Paying Agent :	The Bank of New York Mellon Trust Company, N.A.	Los Angeles, CA
Placement Agent :		,
Disclosure Counsel:	Quint & Thimmig LLP	Larkspur, CA
Purchaser:		,
Lender:		,

MATURITY SCHEDULE

Attached Included in Official Statement

MATURITY STRUCTURE

Serial (S) Term (T)

Serial and term bonds (B)

FINAL MATURITY DATE: 12/1/2046

FIRST OPTIONAL CALL DATE: 12/1/2026

SENIOR STRUCTURE: Yes No

SUBORDINATE STRUCTURE: Yes No

OFFICIAL STATEMENT/ OFFERING MEMORANDUM :

Enclosed None prepared

WAS THE ISSUE INSURED OR GUARANTEED?

No

Bond Insurance (I)

Letter of Credit (L)

State Intercept Program (T)

Other

GUARANTOR :

ENHANCEMENT EXPIRATION DATE:

INDICATE CREDIT RATING: (For example, "AAA" or "Aaa")

Not Rated Rated

Standard & Poor's AA

Fitch

Moody's

Other

REASON FOR NEGOTIATED REFUNDINGS

If the issue is a negotiated refunding, indicate the reason(s) why the bonds were issued at a private or negotiated versus a competitive sale.

- (1) Timing of the sale provided more flexibility than a public sale.
- (2) More cost savings were expected to be realized than a public sale
- (3) More flexibility in debt structure was available than a public sale.
- (4) Issuer able to work with participants familiar with issue(r) than a public sale.
- (5) All of the above.
- (6) Other (please specify)

IS THE INTEREST ON THE DEBT TAXABLE?

Under State Law: Yes (taxable) No (tax-exempt)

Under Federal Law: Yes (taxable) No (tax-exempt)

If the issue is federally tax-exempt, is interest a specific preference item for the purpose of alternative minimum tax? Yes No

INTEREST TYPE (Please provide both NIC & TIC if available) :

NIC Int. Cost 3.758%

TIC Int. Cost 3.649%

Variable

Other

(Index/Rate)

CAPITAL APPRECIATION DEBT: Yes No

RATE REDUCTION SAVINGS: \$0.00

(In accordance with Government Code Section 6588.7)

ISSUANCE COSTS AND FEES :

A. Management Fee	\$0.00
B. Total Takedown	\$114,426.48
C. Underwriter Expenses	\$0.00
Underwriter Spread or Discount	\$114,426.48
D. Bond Counsel	\$71,607.00
E. Borrower Counsel (Loan) (Not Obligor Counsel)	\$0.00
F. Co-Bond Counsel	\$0.00
G. Disclosure Counsel	\$30,000.00
H. Financial Advisor	\$70,000.00
I. Rating Agency	\$20,000.00
J. Credit Enhancement	\$0.00
K. Trustee Fee	\$7,500.00
L. Placement Agent	\$0.00
M. Other Expenses	\$51,893.00
N. Purchaser Fee	\$0.00
O. Lender Fee	\$0.00
Total Issuance Costs	\$365,426.48
Original Issue Premium	\$938,447.30
Original Issue Discount	\$0.00
Net Original Premium/ Discount	\$938,447.30